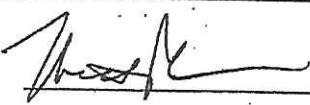


## Working Fund - Open Expenses

		Expense	Adjustment	Requested Working Fund
<b>Salaries &amp; Benefits</b>		\$ 58,247.79		\$ 58,247.79 Salary & Compensation for Mark Richey and Christine Grapo for 2017
		\$ 30,021.92		Bonus & Raises for M. Richey and C. Grapo for 2018 - incentives included in approved budget
		\$ 88,269.71	\$ -	\$ 88,269.71
<b>Software</b>				Aventri is the web platform that we use to manage all Global Center events and programs, including MCIC, Executive Briefings, tenant partnership events. Three year contract. Initial fee \$20,100 for integration, training and apps including software.
Aventri - Event Mgmt. Software for GC		\$ 20,100.00		\$ 20,100.00 Ongoing payment \$11,100. This is included in approved budget
Skild - Software for MCIC		\$ 9,000.00		The Skild platform is an essential part of managing the MCIC event. Teams utilize this platform to submit their applications, and the judges use it during the competition to rank the teams and select winners.
		\$ 29,100.00	\$ -	\$ 29,100.00
		\$ -		\$ -
		\$ -		\$ -
<b>Other Marketing Expenses</b>	Virtual Brand Advisors	\$ 5,655.19	\$ 5,655.19	Adjustment by BioE for PNC sponsorship - VBA provides ongoing day to day support in communications strategies for the GCHI.
		\$ 5,655.19	\$ 5,655.19	\$ -
		\$ -		\$ -
<b>Programs, Events and Meetings</b>	SMG expenses for 2017	\$ 1,864.20	\$ 1,864.20	Meeting rooms & other expenses - Adjustment by BioE for PNC sponsorship
SMG expenses for 2018		\$ 5,760.00		\$ 5,760.00 Meetings rooms & other related expenses for programming and events
Meetings		\$ 3,196.66	\$ 340.00	\$ 2,856.66 Meetings rooms & other related expenses with clients & existing and potential tenants
		\$ 10,820.86	\$ 2,204.20	\$ 8,616.66
<b>Executive Briefing - March 2018</b>	Physician Burnout Workshop	\$ 9,678.07	\$ -	\$ 9,678.07 AV rental equipment, food and beverage, parking and marketing for Executive Briefing
		\$ 9,678.07		\$ 9,678.07
<b>Levy &amp; Other Food and Beverage</b>	Levy - Executive Briefing	\$ 13,360.70	\$ 13,360.70	Adjustment by BioE for PNC Sponsorship
Levy - Startup Days Event		\$ 5,870.63	\$ 554.91	Adjustment by BioE for remaining PNC Sponsorship
		\$ 19,231.31	\$ 13,915.61	\$ 5,315.70
		\$ (3,000.00)	\$ -	\$ (3,000.00) Adjustment by BioE for Roche Sponsorship
		\$ 16,231.31	\$ 13,915.61	\$ 5,315.70
		\$ -		\$ -
<b>Other Food &amp; Beverage</b>	Offsite Meetings to source potential tenants and programs participants	\$ 1,245.80	\$ 1,245.80	Adjustment by BioE
		\$ 1,245.80	\$ 1,245.80	\$ -
<b>Valet Services</b>	Towne Parking - Valet 2017	\$ 3,665.00	\$ 3,665.00	Adjustment by BioE for PNC Sponsorship
Town Parking - Valet 2018		\$ 1,830.00		Promotes direct access to the Global Center for visitors and guests. This was included in the approved budget
		\$ 5,495.00	\$ 3,665.00	\$ 1,830.00
		\$ -		\$ -
<b>Sponsorships</b>	HIMSS Conference & Exhibition, March 5-9 2018 in Las Vegas,	\$ 3,125.00		BioEnterprise promoting Global Center strategy and programming at world's largest HIT conference w/ 45,000 attendees. Also supports of anchor tenant (HIMSS). GCHI was sponsor of fireside chat in front of 300+ attendees as well as breakout session with about 40 attendees. Led to collaborations with Nokia Growth Partners and discussions with many other attendees, including Silicon Valley Bank (potential GCHI tenant).
GCV is the leading corporate innovation trade group.		\$ 10,000.00		\$ 10,000.00 Conference Fee for Annual GCV; Synergize illustrates new models of CVC and addresses difficulties corporates have to work through to invent successfully and support
		\$ 13,125.00	\$ -	\$ 13,125.00 Conference Fee for Annual GCV; Synergize illustrates new models of CVC and addresses difficulties corporates have to work through to invent successfully and support
		\$ -		\$ -
<b>Business Development Travel</b>	Global Corp Venturing Synergize Conference	\$ 945.00		\$ 945.00 Innovation
Mark Richey - mostly for NYC Conference expense		\$ 1,229.00		\$ 1,229.00 Conference Fee for Annual GCV; Synergize illustrates new models of CVC and addresses difficulties corporates have to work through to invent successfully and support
San Francisco Travel - Nokia World of Connections Conference		\$ 3,684.20	\$ -	GCHI marketing and awareness development. Develop healthcare innovation networking and collaborations. Source potential GCHI tenants and program participants. Hosted breakfast for Executive Briefing (Physician Burnout) attendees. Met with companies and investors interested in GCHI concept.
St. Louis - GCHI Business Meeting 1/23/18		\$ 620.51	\$ -	GCHI marketing and awareness development. Develop healthcare innovation networking and collaborations. Source potential GCHI tenants and program participants.
San Francisco - J.P. Morgan Healthcare Conference		\$ 1,987.11	\$ -	GCHI marketing and awareness development. Develop healthcare innovation networking and collaborations. Source potential GCHI tenants and program participants.
Las Vegas - 2018 HIMSS Conference & Exhibition		\$ 3,543.13	\$ -	BioEnterprise promoting Global Center strategy and programming at world's largest HIT conference w/ 45,000 attendees. Also supports of anchor tenant (HIMSS).
Chicago - MedCity Invest		\$ 2,195.95	\$ 2,195.95	Adjustment by BioE
Pittsburgh - PIVCA/Drafter Triangle Meeting		\$ 167.45	\$ 167.45	Adjustment by BioE
New York City - Needham Tech conference/RWIF Meeting		\$ 1,077.56	\$ 1,077.56	Adjustment by BioE
Boston - Roche Meeting		\$ 1,280.07		Planning meeting for Roche Executive Meeting. Cultivation Capital and Lewis & Clark Health care venture fund. Promoted Global Center programming for their health care portfolio companies and the opportunity to place innovation teams in the Global Center. Also met with BioStir re developing joint programming. And met with Label insight (wellness startup). Change Healthcare Chief Marketing Officer and TOPCO CEO (National grocery collaborative – Giant Eagle is TOPCO member) - agreed to schedule Global Center ideation session in the first quarter towards establishing a Nutrition Health Initiative
St. Louis, Mo. Cultivation Capital and Lewis & Clark		\$ 1,165.49		\$ 1,165.49
Boston - Accenture Healthcare Roundtable & Forum		\$ 1,298.34	\$ -	\$ 1,298.34 Planning meeting with Accenture for Executive Briefing
Chicago - Global Center Business Development		\$ 1,023.32	\$ -	Build Global Center awareness in the health care community. Promote Global Center programming to build attendance. Source potential tenants.
San Francisco - Health 2.0 Conference		\$ 2,670.57	\$ -	Build Global Center awareness in the health care community. Promote Global Center programming to build attendance. Source potential tenants. Healthcare 2.0 is a HIMSS business unit. Attendance also served to further develop HIMSS strategic partnership to engage additional health systems nationally in participating in Global Center projects
Chicago Venture Summit and TechStars Demo - 10/2/2018 - 10/4/2019		\$ 1,470.14	\$ 1,470.14	\$ - Adjustment by BioE
Minneapolis - MedCity Invest Minneapolis & Health Box Showcase		\$ 1,310.65	\$ 1,310.65	\$ - Adjustment by BioE
Boston - Connected Health Conference		\$ 986.39	\$ -	GCHI marketing and awareness development. Develop healthcare innovation networking and collaborations. Source potential GCHI tenants and program participants.
San Francisco - NGP Capital World of Connections		\$ 2,364.99	\$ -	Launch of GCHI Physician Burnout strategic initiative in conjunction with Cleveland Clinic and Accenture. Resulting in a series of workshops in the Global Center
New York City - Piper Jaffrey Healthcare Conference		\$ 1,653.42	\$ -	GCHI marketing and awareness development. Develop healthcare innovation networking and collaborations. Source potential GCHI tenants and program participants.
		\$ 30,673.29	\$ 6,221.75	\$ 24,451.54
<b>Total</b>		\$ 210,294.23	\$ 32,907.55	\$ 177,386.68 Paid on 8/6/2019 check #2114



CUYAHOGA COUNTY CONVENTION FACILITIES DEVELOPMENT CORPORATION GLOBAL CENTER WORKING FUND 1 SAINT CLAIR AVE NE FL 3RD CLEVELAND, OH 44114-1251		HUNTINGTON NATIONAL BANK 6-15410 CHECK IMAGE 08/06/2019	2114
PAY TO THE ORDER OF	BioEnterprise	\$ **177,386.68	DOLLARS
One hundred seventy-seven thousand three hundred eighty-six and 68/100*****			
BioEnterprise 1 Saint Clair Ave, NE - 2nd Floor Cleveland, Ohio 44114			
MEMO		AUTHORIZED SIGNATURE	
1002114 10410001530 016628230191			

For My Name Credited to the Account of  
 The Within Named Payee  
Absence of Endorsement Guarantee

I CHECK HERE IF MOBILE OR REMOTE DEPOSIT  
 For Remote Deposit to Huntington  
 For Remote Deposit to Huntington Institution Name

## CCCFDC Spreadsheet of BioE's Expenses -2017

	Paid #2102	Paid #2106	Credit towards PNC Sponsorship of \$25,000	Total Paid/Credit	Disallowed	
Salaries & Benefits	\$58,247.79			\$58,247.79		A
Dix & Eaton	\$34,009.56	(34,009.56)		(34,009.56)	\$0.00	
Software						
Other Marketing Exp	\$3,585.19		(3,585.19)	(3,585.19)	\$0.00	
Programs, Events & Mtgs	\$1,864.40		(1,412.20)	(1,412.20)	\$452.20	B
MCIC						
Executive Briefing						
Levy	\$8,847.90		(8,847.90)	(8,847.90)	\$0.00	
Other Food & Beverage						
Valet	\$3,665.00		(3,665.00)	(3,665.00)	\$0.00	
Sponsorship						
Conference & Travel	\$4,444.40			\$4,444.40		C
BioE TI & Moving Exp	\$100,000.00	(\$100,000.00)		(100,000.00)	\$0.00	
	<u>\$214,664.24</u>	<u>(\$100,000.00)</u>	<u>(34,009.56)</u>	<u>(17,510.29)</u>	<u>(151,519.85)</u>	<u>\$63,144.39</u>

**A** - Mark Richey was hired for reasons other than to promote the Global Center. Mr. Richey was hired by BioE for another project as early as August 2017. CCCFDC asked to see the engagement letter with BioE to support the invoices, but did not receive that document. From his activities, It appears Mr. Richey was employed to develop an investment fund; this type of activity is not part of BioE's agreement with CCCFDC. Hiring employees was not contemplated in October and November; all employees require prior approval by CCCFDC.

**B** - This amount is denied as an unnecessary expense.

**C** - This amount was disallowed because this relates to travel expenses to various seminars to develop an equity fund.

**CCCFDC Spreadsheet of BioE's Expenses - 2018**

	Roche Sponsorship									Levy					Total Paid	Remaining	
Expenses		Paid #2101	Paid #2103	Paid #2104	Paid #2105	Paid #2107	Paid #2108	Paid #2109	Paid #2110	Adjustment	Paid #2111	Paid #2112	Paid #2114				
Salaries & Benefits		\$378,200.38												(\$343,178.46)	\$35,021.92	A	
Dix & Eaton		\$42,484.21												(\$42,484.21)	\$0.00		
Software		\$29,100.00												\$0.00	\$29,100.00	B	
Other Marketing Exp		\$9,637.44												(\$7,567.44)	\$2,070.00	C	
Programs, Events & Mtgs		\$15,233.07												(\$6,276.41)	\$8,956.66	D	
MCIC		\$202,362.91												(\$202,362.91)	\$0.00		
Executive Briefing		\$10,674.06												(\$995.99)	(\$995.99)	\$9,678.07	E
Levy		\$19,709.80												(\$9,217.91)	(\$208.49)	(\$12,426.40)	F
Other Food & Beverage		\$1,245.80												\$0.00	\$1,245.80	G	
Valet		\$3,750.00												(\$1,920.00)	(\$1,920.00)	\$1,830.00	H
Sponsorship		\$13,125.00												\$0.00	\$13,125.00	I	
Conference & Travel		\$26,729.25												(\$500.36)	(\$500.36)	\$26,228.89	J
BioE TI & Moving Exp														\$0.00	\$0.00		
		\$752,251.92												\$0.00	(\$617,712.18)	\$134,539.74	

A - Disallowed due to bonus & raises

B - Excessive expense for software.

C - Requested to view Tenant Welcome Packet

D - No details given on meetings or how they benefited the Global Center

E - Need verification that this event was not sponsored

F - No details given on meetings or how they benefited the Global Center

G - No details given on receipts of how they benefited the Global Center

H - Not accurately documented

I - Not approved

J - No documentation on the conferences and meetings and how they benefited the Global Center. Most conferences appear to be for the BioE Medical Growth Fund